



FOR IMMEDIATE RELEASE

May 16, 2016

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HOLLOWAY LODGING CORPORATION ANNOUNCES ELECTION OF DIRECTORS

Halifax, NS - Holloway Lodging Corporation (TSX: HLC, HLC.DB, HLC.DB.A) ("Holloway") is pleased to announce that the director nominees listed in the Management Information Circular dated April 11, 2016, were elected as directors of Holloway. The detailed results of the vote for the election of directors at Holloway's Annual General Meeting of Shareholders held on May 13, 2016 in Toronto, Ontario are set out below.

Nominee	Votes in Favour	% in Favour	Votes Withheld	% Withheld
Michael Rapps	12,914,466	95.9%	554,679	4.1%
Dustin Haw	13,181,841	97.9%	287,304	2.1%
Richard Grimaldi	12,912,811	95.9%	556,334	4.1%
Marc Staniloff	12,914,446	95.9%	554,699	4.1%
David Wood	13,182,106	97.9%	287,039	2.1%

Final voting results on all matters voted on at the Annual General Meeting of Shareholders held on May 13, 2016 are filed on the Company's issuer profile on SEDAR at www.sedar.com.

ABOUT HOLLOWAY

Holloway is a real estate corporation focused on acquiring, owning and operating select and limited service lodging properties and a small complement of full service hotels primarily in secondary, tertiary and suburban markets. Holloway owns 36 hotels with 4,153 rooms. Holloway's shares and debentures trade on the TSX under the symbols HLC, HLC.DB and HLC.DB.A.

For further information please contact Michael Rapps, Chairman, at (416) 855-1925 or Jane Rafuse, Chief Financial Officer, at (902) 443-5101.

This press release contains forward-looking information within the meaning of applicable securities laws. Forward-looking information may relate to Holloway's future outlook and anticipated events or results and may include statements regarding Holloway's future financial position, business strategy, financial results, plans and objectives. In some cases, forward-looking information can be identified by terms such as "may", "will", "should", "expect", "plan", "anticipate", "believe", "intend", "estimate", "predict", "potential", "continue" or other similar expressions concerning matters that are not historical facts. Forward-looking information is subject to certain factors, including risks and uncertainties, that could cause actual results to differ materially from what Holloway currently expects and there can be no assurance that such statements will prove to be accurate. Some of these risks and uncertainties are described under "Risk Factors" in Holloway's annual information form for the year ended December 31, 2015 which is available on Holloway's profile on the SEDAR website at www.sedar.com. Holloway does not intend to update or revise any such forward-looking information should its assumptions and estimates change.