



FOR IMMEDIATE RELEASE

November 1, 2016

Not for distribution on U.S. wire services or for dissemination in the United States

HOLLOWAY LODGING CORPORATION ANNOUNCES THIRD QUARTER 2016 RESULTS CONFERENCE CALL

Halifax, NS – Holloway Lodging Corporation (TSX: HLC, HLC.DB, HLC.DB.A) (“Holloway”) will release its 2016 third quarter results on Wednesday, November 9, 2016. An investor conference call will take place on Thursday, November 10, 2016 at 10:00 a.m. EST, with Holloway’s senior management.

Investors and analysts are invited to access the call by dialing 1-416-764-8688 or 1-888-390-0546 depending on your area code. You will be required to identify yourself and indicate if you represent an organization or if you are a private investor. A recording of this call will be available from 12:00 p.m. EST on November 10, 2016 through November 17, 2016 at 11:59 p.m. EST. To access the recording, please dial 1-416-764-8677 or 1-888-390-0541 and enter the playback passcode 526456#.

ABOUT HOLLOWAY LODGING CORPORATION

Holloway is a real estate corporation focused on owning and operating select and limited service lodging properties and a small complement of full service hotels primarily in secondary, tertiary and suburban markets. Holloway owns 35 hotels with 4,026 rooms. Holloway’s shares and debentures trade on the TSX under the symbols HLC, HLC.DB and HLC.DB.A.

For further information please contact Michael Rapps, Chairman, at (416) 855-1925 or Jane Rafuse, Chief Financial Officer, at (902) 443-5101.

This press release contains forward-looking information within the meaning of applicable securities laws. Forward-looking information may relate to Holloway’s future outlook and anticipated events or results and may include statements regarding Holloway’s future financial position, business strategy, financial results, plans and objectives. In some cases, forward-looking information can be identified by terms such as “may”, “will”, “should”, “expect”, “plan”, “anticipate”, “believe”, “intend”, “estimate”, “predict”, “potential”, “continue” or other similar expressions concerning matters that are not historical facts. Forward-looking information is subject to certain factors, including risks and uncertainties, that could cause actual results to differ materially from what Holloway currently expects and there can be no assurance that such statements will prove to be accurate. Some of these risks and uncertainties are described under “Risk Factors” in Holloway’s annual information form for the year ended December 31, 2015 which is available on Holloway’s profile on the SEDAR website at www.sedar.com. Holloway does not intend to update or revise any such forward-looking information should its assumptions and estimates change.